

2003 Annual Report

OCHLT Statement of Financial Position

(Audited Figures)

Assets	06-30-02	06-30-03
Cash	217,648	158,346
Accounts Receivable	4,628	19,598
Work In Progress	211,707	2,208,016
Plant, Property, Equipment	113,665	126,316
Other Assets	21,999	8,382
Total Assets	569,647	2,520,658
Liabilities	06-30-02	06-30-03
Current liabilities		
Construction Loans	28,636	1,512,857*
Other Current Liabilities	139,898	594,109
Total Current Liabilities	168,534	2,106,966
Long-Term Liabilities		
Notes Payable	106,369	106,369
Total Liabilities	274,903	2,213,335
Total Equity	294,744	307,323
Total Liabilities & Equity	596,647	2,520,658

*Construction loan for Rosemary Place, paid off August 2003

A Year In Review



Chris Moses and Ruffin Slater pondering a mission statement at the Annual Meeting.



Rosemary Place Homeowners can now walk to the Wellness Center for aerobics class!

First Land Trust home rehabbed and now energy efficient.



Shirley Marshall and Loryn Barnes admiring a Rosemary Place home after the dedication

