



May 15, 2023

Dear Mayor Hemminger and Town Council members,

Community Home Trust would like to express its support of the UNC Health proposal to create a revolving loan fund for the development, preservation and maintenance of affordable housing in Chapel Hill. This is a tool in the affordable housing toolbox that is currently unavailable and critically needed to support affordable housing in our community. CHT encourages the Town of Chapel Hill to commit the maximum amount of resources available to add to the fund in an effort to leverage the most investment possible with the goal of creating and preserving thousands of homes.

As always, CHT is appreciative of the Town's commitment to affordable housing and its support of creative ways to increase the demand.

Sincerely,

A handwritten signature in blue ink, appearing to be "KS", with a long horizontal flourish extending to the right.

Kimberly Sanchez, Executive Director